

Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2020

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget

2. This Bylaw is adopted by the Board of Education of School District No. 79 (Cowichan Valley)

4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 4th DAY OF JUNE, 2019;

READ A SECOND TIME THE 4th DAY OF JUNE, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF JUNE, 2019;

OSJHJOBM 4JHOFE CZ \$BOEB

Chairperson of the Board

(Corporate Seal)

OSJHJOBM 4JHOFE CZ +BTF

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley)

At a meeting of the Board of Education of School District No. 79 (Cowichan Valley) held on the 4th DAY OF JUNE, 2019.

OSJHJOBM 4JHOFE CZ +BTF

Secretary Treasurer

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,235.104	8,162.322
Adult	19.125	19.125
Total Ministry Operating Grant Funded FTE's	<u>8,254.229</u>	<u>8,181.447</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	85,764,053	84,561,466
Other	75,000	75,000
Tuition	2,650,000	2,827,000
Other Revenue	7,002,563	8,175,841
Rentals and Leases	85,000	85,000
Investment Income	222,000	190,506
Amortization of Deferred Capital Revenue	3,744,288	3,612,356
Total Revenue	<u>99,542,904</u>	<u>99,527,169</u>
Expenses		
Instruction	80,794,451	82,567,092
District Administration	2,977,833	2,827,645
Operations and Maintenance	[REDACTED]	[REDACTED]
Transportation and Housing		
Debt Services	21	695
Total Expense	<u>100,883,486</u>	<u>102,315,017</u>
Net Revenue (Expense)	<u>(1,340,582)</u>	<u>(2,787,848)</u>
	<u>121,879</u>	<u>784,773</u>
	<u>121,879</u>	<u>784,773</u>
	<u>121,879</u>	<u>784,773</u>

School District No. 79 (Cowichan Valley)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Surplus (Deficit) for the year	<u>(1,340,582)</u>	<u>(2,787,848)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(413,377)	(1,187,638)
From Local Capital	(15,500)	(623,000)
From Deferred Capital Revenue	<u>(3,074,186)</u>	<u>(4,004,044)</u>
Total Acquisition of Tangible Capital Assets	(3,503,063)	(5,814,682)
Amortization of Tangible Capital Assets	<u>4,415,057</u>	<u>4,438,273</u>
Total Effect of change in Tangible Capital Assets	<u>911,994</u>	<u>(1,376,409)</u>
Acquisitions of Prepaid Expenses	(250,000)	(274,000)
Use of Prepaid Expenses	<u>250,000</u>	<u>274,000</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(428,588)</u>	<u>(4,164,257)</u>

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2020

	2020 Approved Budget	2019 Amended Approved Budget
Revenues		
Provincial Grants		
Ministry of Education	75,795,585	72,987,649
Other	75,000	75,000
Tuition	2,650,000	2,827,000
Other Revenue	5,972,729	6,047,729
Rentals and Leases	85,000	85,000
Investment Income	220,000	170,000
Total Revenue	84,798,314	82,192,378
Expenses		
	70,554,219	69,633,733
	2,972,833	2,872,645
Instruction	10,061,860	9,865,804
District Administration	2,606,571	2,537,815
Operations and Maintenance	86,195,483	84,909,997
Transportation and Housing		
Total Expense	(1,397,169)	(2,717,619)
Budgeted Prior Year Surplus Appropriation	1,529,475	3,622,621
Budgeted Reduction of Unfunded Employee Future Benefits	(67,014)	(50,000)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(62,000)	(835,255)
Other	(3,292)	(19,747)
Total Net Transfers	(65,292)	(855,002)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Annual Budget	2019-2020 Annual Budget
	\$	\$
Salaries		
Teachers	34,977,148	34,147,186
Principals and Vice Principals	5,487,265	5,423,325
Educational Assistants	7,232,653	7,083,841
Support Staff	9,141,169	8,883,697
Other Professionals	2,126,872	2,045,588
Substitutes	3,799,092	3,570,294
Total Salaries	62,764,199	61,153,931
Employee Benefits		
Total Salaries and Benefits		
Services and Supplies		
Services	3,034,126	3,453,386
Student Transportation	231,350	231,350
Professional Development and Travel	537,700	539,335
Rentals and Leases	62,100	62,100
Dues and Fees	103,310	103,310
Insurance	250,134	250,134
Supplies	2,977,995	3,294,702
Utilities	1,345,130	1,333,230
Total Services and Supplies	8,540,845	9,271,547
Total Operating Expense	86,195,483	84,909,997

School District No. 79 (Cowichan Valley)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2020

Function	Regular Instruction	Career Programs	Library Services	Counselling	Special Education	English Language Learning	Aboriginal Education	School Administration	Summer School	Continuing Education	International and Out of Province Students	Other	Total
	27,135,731	163,543	853,828	853,715	4,498,076	385,906	316,755	-	45,588	724,006	-	-	34,977,148
	1,127,141	47,326	319,992	66,524	2,175,330	30,868,044	-	-	-	-	-	-	-
	24,946	158,039	14,338	-	43,166	382,266	-	-	-	-	-	-	-
	-	165,166	43,166	-	28,743	1,062,160	-	-	-	-	-	-	-
	24,257	389,366	28,743	832,091	12,217,606	-	-	-	-	-	-	-	-
	-	85,580	-	-	-	385,906	-	-	-	-	-	-	-
	24,845	45,103	202,325	-	-	1,581,819	-	-	-	-	-	-	-
	3,541,559	1,352,199	99,049	-	-	4,996,907	-	-	-	-	-	-	-
	12,	-	-	-	-	-	-	-	-	-	-	-	-
	247,	106,893	19,317	-	-	57,891	-	-	-	-	-	-	-
Total Function 1	5,451,003	7,232,653	2,622,338	346,302	3,414,359	54,051,803	-	-	-	-	-	-	-

Function	Support Staff	Other Professionals	Part-time Salaries	Total Salaries
Administration	45,985	399,917	-	474,164
Finance	-	268,619	-	268,619
Human Resources	633,146	629,244	29,394	1,291,784
Information Technology	679,131	1,297,780	29,394	2,034,567
Legal	-	-	-	-
Procurement	-	-	-	-
Student Services	10,603	401,456	47,503	559,562
Transportation	362,443	-	209,072	4,271,515
Utilities	195,374	-	-	395,374
Other	-	-	-	-
Total Function 2	4,568,420	401,456	256,575	5,226,451

Function	Debt Services	Interest on Bank Loans	Interest on Temporary Borrowing	Total Function 3
Debt Services	-	-	-	-
Interest on Bank Loans	-	-	-	-
Interest on Temporary Borrowing	-	-	-	-
Total Function 3	-	-	-	-

Function	Other	Professional Fees	Travel	Printing	Postage	Telephone	Utilities	Insurance	Repairs	Supplies	Other	Total
Other	9,141,169	2,126,872	3,799,092	62,764,199	-	-	-	-	-	-	-	62,764,199
Total Function 4	9,141,169	2,126,872	3,799,092	62,764,199	-	-	-	-	-	-	-	62,764,199

School District No. 79 (Cowichan Valley)

Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,593,468	11,185,817
Other Revenue	1,029,834	2,128,112
Investment Income	1,000	4,506
Total Revenue	10,624,302	13,318,435
Expenses		
Instruction		
Operations and Maintenance		
Total Expense		
Net Revenue (Expense)	351,377	352,383
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		
Total Net Transfers		
Budgeted Surplus (Deficit), for the year		

School District No. 79 (Cowichan Valley)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2020

	Classroom Enhancement Fund - Remedies	Classroom Enhancement Fund - Learning	Wendy's House	Student Inspiration	Cultural Trust	BC Hydro	TOTAL
Deferred Revenue, beginning of year							
Add: Restricted Grants							
Provincial Grants - Ministry of Education	988,606						9,496,373
Other	6,791,751				10,000		1,085,007
Investment Income							22,000
	988,606				10,000		10,603,380
Provincial Grants - Ministry of Education							14,302
Other Revenue							11,351
Investment Income							3,468
Expenses							
Salaries							9,834
Teachers							1,000
Principals and Vice Principals							4,302
Educational Assistants							1,751
Support Staff							3,164
Substitutes							3,739
Classroom Enhancement Fund - Remedies	91,751						3,400
Classroom Enhancement Fund - Learning		19,000					7,894
Wendy's House			19,000				5,948
Student Inspiration				5,000			
Cultural Trust					10,000		
BC Hydro						155,648	
Interfund Transfers							
Purchased							351,377
Net Revenue (Expense)							(351,377)
							(351,377)

School District No. 79 (Cowichan Valley)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget			
Revenues				
Provincial Grants				
Ministry of Education	375,000		375,000	388,000
		1,000	1,000	16,000
	3,744,288		3,744,288	3,612,356
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,108,697		4,108,697	4,129,345
	306,360		306,360	308,928
		21	21	695
	4,415,057	21	4,415,078	4,438,968
		070	(704,700)	(422,610)
			413,377	1,187,638
		3,292	3,292	19,747
	413,377	3,292	416,669	1,207,385
Debt Services				
Capital Lease Interest		(15,500)		
Total Expense	3,271	(3,271)		
Net Revenue (Expense)	18,771	(18,771)		
Net Transfers (to) from other funds	136,379	(14,500)	121,879	784,773