

Amended Annual Budget



June 30, 2020

# School District No. 79 (Cowichan Valley)

June 30, 2020

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

**AMENDED ANNUAL BUDGET BYLAW**

1.

2. This bylaw may be cited as School District No. 79 (Cowichan Valley)  
Amended Annual Budget Bylaw for fiscal year 2019/2020.

3. The attached Statement 2 showing the estimated revenue and expense for the  
2019/2020 fiscal year and the total budget bylaw amount of \$106,222,120 for the 2019/2020 fiscal

~~READ A FIRST TIME THE 4th DAY OF FEBRUARY, 2020.~~

READ A SECOND TIME THE 4th DAY OF FEBRUARY, 2020;

~~READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF FEBRUARY, 2020.~~

( Corporate Seal )

Original signed by Candace Spilsbury

Chairperson of the Board

Original signed by Jason Sandquist

HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley)  
Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 4th DAY OF FEBRUARY, 2020.

Original signed by Jason Sandquist

Secretary Treasurer

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	Annual Budget	2019 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	19,125	19,125
	<u>8,264,540</u>	<u>8,181,447</u>
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	87,997,255	84,561,466
Other		
Tuition		
Other Revenue		
Rentals and Leases	85,000	85,000
Investment Income	242,388	190,506
Amortization of Deferred Capital Revenue	3,416,308	3,612,356
<b>Total Revenue</b>	<u>102,965,026</u>	<u>99,527,169</u>
<b>Expenses</b>		
Instruction	85,095,445	82,567,092
District Administration	3,139,382	2,905,338
Operations and Maintenance	14,480,429	13,995,149
Transportation and Housing	3,045,769	2,846,743
Debt Services	21	695
<b>Total Expense</b>	<u>105,761,046</u>	<u>102,315,017</u>
<b>Net Revenue (Expense)</b>	<u>(2,796,020)</u>	<u>(2,787,848)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	2,596,196	3,622,621
<b>Budgeted Reduction of Unfunded Employee Future Benefits</b>	(67,014)	(50,000)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(266,838)</u>	<u>784,773</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
	(266,838)	784,773
	<u>(266,838)</u>	<u>784,773</u>



# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	£
<b>Surplus (Deficit) for the year</b>	<b>(2,796,020)</b>	<b>(2,787,848)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets	(428,579)	(1,187,638)
	(65,500)	(623,000)
	(4,179,285)	(4,004,044)
	(4,673,364)	(5,814,682)
	4,499,705	4,438,273
	(173,659)	(1,376,409)
Acquisitions of Prepaid Expenses	(204,000)	(274,000)
Use of Prepaid Expenses	204,000	274,000
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(2,969,679)</b>	<b>(4,164,257)</b>

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	3,345,179	92,893	46,378,507	49,816,579
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(2,463,890)	366,579	(698,709)	(2,796,020)
Interfund Transfers				
Tangible Capital Assets Purchased	(62,000)	(366,579)	428,579	
Other	(3,292)		3,292	
<b>Net Changes for the year</b>				
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>				

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	76,123,212	72,987,649
Other	75,000	75,000
Tuition	2,650,000	2,827,000
Other Revenue	6,307,142	6,047,729
Rentals and Leases	85,000	85,000
Investment Income	220,000	170,000
<b>Total Revenue</b>	<b>85,460,354</b>	<b>82,192,378</b>
<b>Expenses</b>		
Instruction	71,866,369	69,633,733
District Administration	3,114,862	2,872,645
Operations and Maintenance	10,281,437	9,865,804
Transportation and Housing	2,661,576	2,537,815
<b>Total Expense</b>	<b>87,924,244</b>	<b>84,909,997</b>
<b>Net Revenue (Expense)</b>	<b>(2,463,890)</b>	<b>(2,717,619)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>		
<b>Budgeted Reduction of Unfunded Employee Future Benefits</b>		
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased		
Other		
<b>Total Net Transfers</b>		
<b>Budgeted Surplus (Deficit), for the year</b>		



# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	80,789,708	78,087,548
	(6,145,142)	(5,810,729)
	363,682	363,682
	283,524	283,524
	672,434	
	114,660	114,660
<b>Other Ministry of Education Grants</b>		(97,000)
Pay Equity	12,964	
Transportation Supplement	31,382	33,000
Employer Health Tax Grant	76,123,212	72,987,649
<b>Provincial Grants - Other</b>	75,000	75,000
<b>Tuition</b>		
Continuing Education		177,000
International and Out of Province Students	2,650,000	2,650,000
<b>Total Tuition</b>	2,650,000	2,827,000
<b>Other Revenues</b>		
Funding from First Nations	6,145,142	5,810,729
	132,000	132,000
	30,000	30,000
		75,000
	6,307,142	6,047,729
<b>Rentals and Leases</b>	85,000	85,000
<b>Investment Income</b>	220,000	170,000
<b>Total Operating Revenue</b>	85,460,354	82,192,378

**School District No. 79 (Cowichan Valley)**

Amended Annual Budget for 2020 and 2019 Amended Annual Budget for 2019

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	34,927,982	34,147,186
Principals and Vice Principals	5,567,794	5,423,325
Educational Assistants	7,410,855	7,083,841
Support Staff	9,355,371	8,883,697
Other Professionals	2,216,410	2,045,588
Substitutes	4,101,742	3,570,294
<b>Total Salaries</b>	<b>63,580,154</b>	<b>61,153,931</b>
<b>Employee Benefits</b>	<b>15,194,340</b>	<b>14,484,519</b>
<b>Total Salaries and Benefits</b>	<b>78,774,494</b>	<b>75,638,450</b>
	<b>3,179,616</b>	<b>3,453,386</b>
	<b>232,625</b>	<b>231,350</b>
	<b>541,212</b>	<b>539,335</b>
	<b>62,100</b>	<b>62,100</b>
	<b>102,310</b>	<b>107,310</b>
<b>Services and Supplies</b>	<b>250,134</b>	<b>250,134</b>
	<b>2,126,622</b>	<b>3,294,702</b>
Services	1,345,130	1,333,230
<b>Total Services and Supplies</b>	<b>9,149,750</b>	<b>9,271,547</b>
<b>Total Operating Expense</b>	<b>87,924,244</b>	<b>84,909,997</b>



**Valley)**

unction, Program and Object

	Total	Total Salaries	Services and	2020 Amended	2019 Amended
				30,837	30,981,026
				8,883	,389,209
				160	,313,427
				640,441	,628,562
				544,743	,704,191
				561,378	446,361
				404,819	,935,687
				378,721	,005,209
				18,947	78,600
					138,261
					3
					4
					6
					6
					3
					1
					7
					3
					2

9 Debt Services

Total Function 9

Total Functions 1 - 9

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	11,499,043	11,185,817
Other Revenue	2,191,933	2,128,112
Investment Income	12,679	4,506
<b>Total Revenue</b>	<u>13,703,655</u>	<u>13,318,435</u>
<b>Expenses</b>		
Instruction	13,229,076	12,933,359
District Administration	-	32,693
Transportation and Housing		
<b>Total Expense</b>	<u>13,229,076</u>	<u>12,966,052</u>
<b>Net Revenue (Expense)</b>	24,520	
<b>Net Transfers (to) from other funds</b>	83,480	
Tangible Capital Assets Purchased	13,337,076	12,966,052
<b>Total Net Transfers</b>	<u>13,337,076</u>	<u>12,966,052</u>
<b>Budgeted Surplus (Deficit) for the year</b>	<u>366,579</u>	<u>352,383</u>

2017-18 Budget - Changes in Special Purpose Funds

ended July 31, 2020

Deferred Revenue, beginning of year												
Add: Restricted Grants	384,070	301,279	16,197	752				833				LINK
Provincial Grants - Ministry of Education			493					192,000		150		155,331
Other	23,228		3,227					2,048,705		400		649,036
Investment Income	407,298	301,279	3,720					192,000		36,750		155,731
Less: Revenue, end of year									2	41,893		193,648
										47,690		649,036
Grants - Ministry of Education		301,279							2	41,893		193,248
Revenue									2			400
Invest Income												
Salaries												
Salaries and Vice Principals												
Provincial Assistants												
Port Staff												
Utilities												
Employee Benefits								2,400			43,053	362,960
Services and Supplies		253,375									20,576	23,504
Net Revenue (Expense) before Interfund Transfers		253,375						2,400		17,419	63,629	386,464
Interfund Transfers												
Tangible Capital Assets Purchased												
Net Revenue (Expense)		253,375						2,400		17,419	63,629	386,464
Employee Benefits								600		3,806	21,209	128,822
Services and Supplies		47,904						245,752		26,668	108,810	133,750
Net Revenue (Expense) before Interfund Transfers								248,752		41,893	193,648	649,036
Interfund Transfers												
Tangible Capital Assets Purchased												
Net Revenue (Expense)												

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Revenue	Early Learning	Student Inspiration	Wendy's House	Cultural Trust
Deferred Revenue, beginning of year	4,218	548	2,911	20,619	12
Add: Restricted Grants					
Provincial Grants - Ministry of Education	83,480	27,468			
Other		6,750			
Investment Income	726,494				10,000
Revenue of year	83,480	34,218	2,911	20,619	10,012
Less: Ministry of Education	730,890	6,750			
Net Revenue (Expense) before Interfund Transfers	983,899	3,500	2,911	19,000	10,012
Interfund Transfers					
Tangible Capital Assets Purchased	447,782				
Net Revenue (Expense)	536,117	3,500	2,911	19,000	10,012

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

<b>Deferred Revenue, beginning of year</b>	<u>1688</u>
<b>Add:</b>	
Restricted Grants	409
Provincial Grants - Ministry of Education	598
Other	455
Investment Income	<u>162</u>
<b>Less: Allocated to Revenue</b>	<u>555</u>
<b>Deferred Revenue, end of year</b>	<u>195</u>
<b>Revenues</b>	
Provincial Grants - Ministry of Education	1043
Revenue	533
Investment Income	<u>579</u>
Interest	555
Teachers	139
Principals and Vice Principals	576
Educational Assistants	117
Support Staff	904
Utilities	385
Postages	<u>721</u>
Employee Benefits	370
Services and Supplies	<u>185</u>
	<u>776</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>366,579</u>
<b>Interfund Transfers</b>	
Tangible Capital Assets Purchased	<u>(366,579)</u>
<b>Net Revenue (Expense)</b>	<u>(366,579)</u>



# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2020

	2020 Amended Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local	Fund Balance	
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	375,000		375,000	388,000
Investment Income		9,709	9,709	16,000
Amortization of Deferred Capital Revenue	3,416,308		3,416,308	3,612,356
<b>Total Revenue</b>	<b>3,791,308</b>	<b>9,709</b>	<b>3,801,017</b>	<b>4,016,356</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,198,992		4,198,992	4,190,245
Transportation and Housing	300,713			
Debt Services				
Capital Lease Interest		21	21	695
	4,499,705	21	4,499,726	4,438,968
	(708,397)	9,688	(698,709)	(422,612)
	428,579		428,579	1,187,638
		3,292	3,292	19,747
	428,579	3,292	431,871	1,207,385
	65,500	(65,500)	-	-
	3,271	(3,271)	-	-
	68,771	(68,771)	-	-
<b>Net Revenue (Expense)</b>	<b>(279,818)</b>	<b>9,667</b>	<b>(270,151)</b>	<b>(226,227)</b>