

Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2018

School District No. 79 (Cowichan Valley)

June 30, 2018

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*NOTE: Statement 1, Statement 2, Statement 3, Statement 4, Schedule 2A, 2B, 2C, and Schedule 3A, 3B, 3C, and Schedule 4A, 4B, and 4C are Financial Statements and are not included in this Table of Contents.

Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,720,050	7,693,125
Adult	17,000	23,125
Total Ministry Operating Grant Funded FTE's	7,737,050	7,716,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	76,868,321	70,458,692
Other	75,000	292,579
Tuition	2,851,000	2,751,000
Other Revenue	6,410,246	6,200,276
Rentals and Leases		
Investment Income		
Amortization of Deferred Capital Revenue	3,757,629	3,581,080
Total Revenue	90,447,619	83,748,834
Expenses		
Instruction	73,489,987	67,112,856
District Administration	2,333,812	2,230,536
Operations and Maintenance	13,452,756	13,087,328
Transportation and Housing	2,794,240	2,700,270
Total Expense	92,070,795	85,130,990
Net Revenue (Expense)	(1,623,176)	(1,382,156)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,372,841	1,254,250
Budgeted Reduction of Unfunded Employee Future Benefits	(10,000)	(50,000)
Budgeted Surplus (Deficit), for the year	(260,335)	(177,906)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(260,335)	(177,906)
Budgeted Surplus (Deficit), for the year	(260,335)	(177,906)

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	78,111,385	76,111,393
Operating - Available Capital Assets Demand		22,000
Operating - Available Capital Assets Demand	10,000	50,000
Operating - Available Capital Assets Demand	9,570,646	4,669,641
Operating - Available Capital Assets Demand	360,500	558,470
Operating - Available Capital Assets Demand	4,388,764	4,349,956
Operating - Available Capital Assets Demand	26,800	20,000
	92,468,095	85,781,460

Approved by the Board

Signature of the Chairperson of the Board of Education	<p style="font-size: 1.2em; margin: 0;"><i>May 16, 2017</i></p> <p style="font-size: 0.8em; margin: 0;">Date Signed</p>
Original signed by Rod Allen Signature of the Superintendent	<p style="font-size: 1.2em; margin: 0;"><i>May 19/17</i></p> <p style="font-size: 0.8em; margin: 0;">Date Signed</p>
Original signed by Jason Sandquist Signature of the Secretary/Treasurer	<p style="font-size: 1.2em; margin: 0;"><i>May 16, 2017</i></p> <p style="font-size: 0.8em; margin: 0;">Date Signed</p>

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,623,176)</u>	<u>(1,382,156)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(360,500)	(580,470)
From Local Capital	(26,800)	(20,000)
From Deferred Capital Revenue	(2,986,619)	(3,279,397)
Total Acquisition of Tangible Capital Assets	<u>(3,373,919)</u>	<u>(3,879,867)</u>
Amortization of Tangible Capital Assets	4,388,764	4,349,956
Total Effect of change in Tangible Capital Assets	<u>1,014,845</u>	<u>470,089</u>
Acquisitions of Prepaid Expenses	(225,000)	-
	<u>225,000</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>(608,331)</u>	<u>(912,067)</u>

School District No. 79 (Cowichan Valley)

~~Annual Budget - Operating Revenue and Expenses~~

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	68,737,180	67,248,017
Other	75,000	75,000
Tuition	2,851,000	2,751,000
Other Revenue	4,830,364	4,590,126
	100,000	120,000
Rentals and Leases	155,000	145,000
Investment Income	76,748,544	74,929,143
Expenses		
Instruction	63,919,341	62,443,215
District Administration	2,333,812	2,230,536
Operations and Maintenance	9,408,531	9,062,593
Transportation and Housing	2,449,701	2,375,049
Total Expense	78,111,385	76,111,393
Net Revenue (Expense)	(1,362,841)	(1,182,250)
Budgeted Prior Year Surplus Appropriation	1,372,841	1,254,250
Budgeted Reduction of Unfunded Employee Future Benefits	(10,000)	(50,000)
<u>Net Transfers (to) from other funds</u>		(22,000)
		(22,000)
Budgeted Surplus (Deficit), for the year		0

School District No. 79 (Cowichan Valley)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

Provincial Grants - Ministry of Education

Operating Grant, Ministry of Education

72,446,927

70,638,257

INAC/LEA Recovery

(4,705,364)

(4,399,626)

Other Ministry of Education Grants

Pay Equity

363,682

363,682

Transportation Supplement

283,524

283,524

Return of Administrative Savings

283,524

348,411

ESA & Exam Allocation

School District No. 79 (Cowichan Valley)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,593,927	31,954,748
Principals and Vice Principals	4,756,916	4,183,194
Educational Assistants	6,208,380	5,896,927
	8,178,578	7,877,905
	1,824,876	1,758,935
	3,198,202	3,384,920
Employee Benefits		
Total Salaries and Benefits		
Services and Supplies		
Services	2,612,177	2,739,701
Student Transportation	200,600	203,600
Professional Development and Travel	485,500	487,752
Rentals and Leases	80,100	80,100
Dues and Fees	84,160	84,160
Insurance	86,760	86,760
Supplies	244,209	244,134
Utilities	1,316,130	1,310,130
Total Services and Supplies	7,671,902	8,054,046
Total Operating Expense	78,111,385	76,111,393

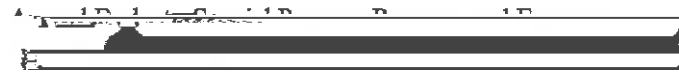
District No. 79 (Cowichan Valley)
 Operating Expense by Function, Program and Object
 June 30, 2018

	Education Assistants	Support Staff	Other Professionals	Substitutes	Total Salaries
4 District Administration					
4.11 Educational Administration	871,275	290,985	63,068	1,987,540	29,064,589
4.40 School District Governance	42,802	194,225		14,338	648,389
4.41 Business Administration	101,527	151,879		43,166	989,619
Total Function 4	1,015,604	637,089	18,714	2,044,944	31,692,114
9 Debt Services					
9.01 Maintenance Administration		107,247	358,282	47,503	513,032
9.02 Operations		3,577,021		209,072	3,786,093
9.03 Funds		383,457			383,457
Total Function 9		4,067,725	358,282	256,575	4,682,582
10 Housing Administration		109,604	77,197	5,414	192,215
Total Functions 1 - 9	4,756,916	8,178,578	1,824,876	3,198,202	56,760,879

79 (Bowichan Valley)
 Expenses by Function, Program and Object

	2018	2017	2016
Instruction			
1.02 Regular Instruction	29,064,589	7,151,414	36,216,003
1.03 Career Programs	648,389	168,054	816,443
1.07 Library Services	989,619	243,933	1,233,552
1.08 Counselling	1,336,408	299,382	1,635,790
1.10 Special Education	9,969,114	2,479,981	12,449,095
1.30 English Language Learning	374,966	87,051	462,017
1.31 Aboriginal Education	1,265,755	301,584	1,567,339
1.41 School Administration	4,367,001	941,931	5,308,932
1.61 Continuing Education	131,747	31,212	162,959
1.62 International and Out of Province Students	896,380	219,534	1,115,914
1.64 Other			
Total Function 1	465,298	24,000	103,150
Administration			
Administrative Administration	513,032	101,796	614,828
School District Governance	3,786,093	884,076	4,670,169
Business Administration	383,457	96,037	479,494
Function 4	9,682,582	1,081,909	11,264,491
Operations and Maintenance			
Operations and Maintenance Administration	829,315	737,587	1,566,902
Maintenance Operations	6,305,420	6,131,782	12,437,602
Maintenance of Grounds	601,494	497,240	1,098,734
Utilities	72,302	1,695,984	2,468,286
Function 5	7,708,531	8,062,593	15,275,524
Transportation and Housing			
Transportation and Housing Administration	55,271	247,355	292,626
Student Transportation	34,430	2,127,694	2,472,124
Function 7	89,701	2,375,049	2,764,750
9 Debt Services			
Total Function 9			
Total Functions 1 - 9	11,393		

School District No. 79 (Cowichan Valley)



	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,131,141	3,210,675
Other		217,579
Other Revenue	1,788,882	1,798,250
Investment Income	11,123	1,607
Total Revenue	<u>9,931,146</u>	<u>5,228,111</u>
Expenses		
Instruction	9,570,646	4,669,641
Total Expense	<u>9,570,646</u>	<u>4,669,641</u>
	<u>360,500</u>	<u>558,470</u>
	(360,500)	(558,470)
	<u>(360,500)</u>	<u>(558,470)</u>
	-	-



OLRP	
\$	
	155,331
	155,331
	155,331
	155,331
	155,331
	30,000
	15,000
	45,000
	10,000
	100,331
	155,331

School District No. 79 (Cowichan Valley)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		10,300	10,300	10,500
Amortization of Deferred Capital Revenue	3,757,629		3,757,629	3,581,080
Total Revenue	3,757,629	10,300	3,767,929	3,591,580
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,044,225		4,044,225	4,024,735
Transportation and Housing	344,539		344,539	325,221
Total Expense	4,388,764	-	4,388,764	4,349,956
Net Revenue (Expense)	(631,135)	10,300	(620,835)	(758,376)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	360,500		360,500	580,470
Total Net Transfers	360,500	-	360,500	580,470
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	26,800	(26,800)	-	
Total Other Adjustments to Fund Balances	26,800	(26,800)	-	
Budgeted Surplus (Deficit), for the year	(243,835)	(16,500)	(260,335)	(177,906)